2017 Tax Rate Calculation Worksheet
School Districts

Date: 07/26/2017 12:03 PM

Ralls Independent School District

School District's Name

_____

Phone *(area code and number)*

_____

School District's Address, City, State, Zip

_____

School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the effective tax rate and rollback tax rate for the taxing unit. This worksheet is for school districts only. Water districts as defined under Water Code Section 49.001(1) should use Comptroller Form 50-858 Water District Rollback Tax Rate Worksheet. All other taxing units should use Comptroller Form 50-856 Tax Rate Calculation, Taxing Units Other Than School Districts. This worksheet is provided to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

STEP 1: Effective Tax Rate (No New Taxes)

The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the effective tax rate should decrease.

Effective Tax Rate Activity	Amount/Rate
1. **2016 total taxable value.** Enter the amount of 2016 taxable value on the 2016 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	$128,398,603
2. **2016 tax ceilings and Chapter 313 limitations.** A. Enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.[1]	$5,214,304
B. Enter 2016 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advise of your legal counsel.)[2]	$0
C. Add A and B.	$5,214,304
3. **Preliminary 2016 adjusted taxable value.** Subtract Line 2 from Line 1.	$123,184,299
4. **2016 total adopted tax rate** (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	$1.0400/$100
5. **2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised value:** A. Original 2016 ARB Values:	$0
B. 2016 values resulting from final court decisions:	$0
C. 2016 value loss. Subtract B from A.	$0
6. **2016 taxable value, adjusted for court-ordered reductions.** Add Line 3 and Line 5C.	$123,184,299

7. 2016 taxable value of property in territory the school deannexed after Jan. 1, 2016. Enter the 2016 value of property in deannexed territory.	$0
8. 2016 taxable value lost because property first qualified for an exemption in 2017. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.	
A. Absolute exemptions. Use 2016 market value:	$42,962
B. Partial exemptions. 2017 exemption amount or 2017 percentage exemption times 2016 value:	$218,013
C. Value loss: Add A and B.	$260,975
9. 2016 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2017. Use only properties that qualified in 2017 for the first time; do not use properties that qualified in 2016.	
A. 2016 market value:	$0
B. 2017 productivity or special appraised value:	$0
C. Value loss. Subtract B from A.	$0
10. Total adjustments for lost value. Add Lines 7, 8C and 9C.	$260,975
11. 2016 adjusted taxable value. Subtract Line 10 from Line 6.	$122,923,324
12. Adjusted 2016 taxes. Multiply Line 4 by Line 11 and divide by $100.	$1,278,402
13. Taxes refunded for years preceding tax year 2016. Enter the amount of taxes refunded by the district for tax years preceding tax year 2016. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2016. This line applies only to tax years preceding tax year 2016.	$20
14. Adjusted 2016 taxes with refunds. Add Lines 12 and 13.	$1,278,422
15. Total 2017 taxable value on the 2017 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.	
A. Certified values only:[3]	$127,501,527
B. Pollution control and energy storage exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:	$-0
C. Total value. Subtract B from A.	$127,501,527
16. Total value of properties under protest or not included on certified appraisal roll.	

A. 2017 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.	$0
B. 2017 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.	$0
C. Total value under protest or not certified: Add A and B.	$0
17. 2017 tax ceilings and Chapter 313 limitations. **A. Enter 2017 total taxable value of homesteads with tax ceilings.** These include the homesteads of homeowners age 65 or older or disabled.[4]	$5,520,820
B. Enter 2017 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)[5]	$0
C. Add A and B.	$5,520,820
18. 2017 total taxable value. Add Lines 15C and 16C. Subtract Line 17C.	$121,980,707
19. Total 2017 taxable value of properties in territory annexed after Jan. 1, 2016. Include both real and personal property. Enter the 2017 value of property in territory annexed by the school district.	$0
20. Total 2017 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2016. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2016, and be located in a new improvement.	$81,154
21. Total adjustments to the 2017 taxable value. Add Lines 19 and 20.	$81,154
22. 2017 adjusted taxable value. Subtract Line 21 from Line 18.	$121,899,553
23. 2017 effective tax rate. Divide Line 14 by Line 22 and multiply by $100.	$1.0487/$100
24. 2017 effective tax rate for ISDs with Chapter 313 Limitations. Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	$0/$100

[1]Tex. Tax Code Section 26.012(14)
[2]Tex. Tax Code Section 26.012(6)
[3]Tex. Tax Code Section 26.012(6)
[4]Tex. Tax Code Section 26.012(6)(A)(i)
[5]Tex. Tax Code Section 26.012(6)(A)(ii)

2016 Rollback Tax Rate Worksheet
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School Districts

Line	Activity	Amount/Rate
25.	**Maintenance and Operations (M&O) tax rate.** Enter $1.50 OR the 2005 adopted M&O rate if voters approved a rate higher than $1.50.	$ 1.50 /$100
26.	**Multiply line 25 times 0.6667.**	$ 1.000 /$100
27.	**2016 rollback M&O rate.** Use the lesser of the M&O rate as calculated in Tax Code § 26.08(n)(2)(A) and (B).	$ 1.0401 /$100
28.	**Total 2016 debt to be paid with property tax revenue.** Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. $ _____ B. If using unencumbered funds, subtract unencumbered fund amount used from total debt. – $ _____ C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. – $ _____ D. Total: Subtract B and C from A.	$ 0
29.	**Certified 2015 excess debt collections.** Enter the amount certified by the collector.	$ 0
30.	**Adjusted 2016 debt.** Subtract line 29 from line 28D.	$ 0
31.	**Certified 2016 anticipated collection rate.** Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100 %
32.	**2016 debt adjusted for collections.** Divide line 30 by line 31.	$

121,980,707

33.	2018 total taxable value. Enter amount on line 18.	$ 127,501,527
34.	2016 debt tax rate. Divide line 32 by line 33 and multiply by $100.	$ 0 /$100
35.	2016 rollback tax rate. Add lines 27 and 34.	$ 1.040 /$100

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District Name: RALLS ISD
County-District No.: 054-903
Run Date: 23-Sep-19

84th/85th Legislative Session
Release 4
6/9/17

NOTE: If the district's 2016-17 adopted M&O tax rate was less than its 2016-17 Effective M&O Tax Rate, the 2016-17 revenue below can be computed as if the district's 2016-17 adopted M&O tax rate was its 2016-17 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2016-17 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2016-17 M&O tax rate in Cell E58 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that higher rate.
To get the 2016-17 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1617'.

#	Description	Value
1	2016-17 Tier I State Aid Using 2017-18 Basic Allotment	3,841,869
2	2016-17 Tier II State Aid for Golden Pennies (Level 1) Using 2017-18 Yield	454,841
3	2016-17 Tier II State Aid for $31.95 Pennies (Level 3)	0
4	2016-17 Additional State Aid for Tax Reduction Using 2017-18 Funding Elements	0
5	2016-17 Net M&O Tax Collections	1,287,780
6	2016-17 Net Total State/Local Revenue Using 2017-18 Funding Elements (Sum of Lines 1 thru 5)	5,584,490
7	2016-17 WADA Using 2017-18 Funding Elements	998.6310
8	2016-17 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	5,592.1456
9	2017-18 WADA	967.8300
10	2017-18 Net Total State/Local Revenue Needed to Maintain 2016-17 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	5,412,246
11	2017-18 Net State/Local Revenue Allowed @ Compressed Rate	5,014,269
12	2017-18 Net State/Local Revenue Allowed (cannot be greater than Line 10)	5,014,269
13	2017-18 Levy Needed for Local Revenue Before Recapture, if applicable	1,231,693
14	2017-18 Remaining Net Balance Needed to Maintain 2016-17 Net Revenue (Line 10 - Line 11)	397,977
15	2017-18 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0414
16	2017-18 Taxes Collected at Maximum Level 1 Tier II Rate	74,656
17	2017-18 Level 1 Tier II DTR @ Maximum Rate	0.0583
18	2017-18 Level 1 Tier II State and Local Revenue @ Maximum Rate	561,091
19	2017-18 Level 1 Tier II Local Share (LR)	52,953
20	2017-18 Levy Needed for Level 1 Tier II Local Share	53,487
21	2017-18 Level 1 Tier II State Aid @ Rate Needed to Maintain	345,025
22	2017-18 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	0
23	2017-18 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0000

#	Description	Value
24	2017-18 Tax Rate Available for Level 3 Tier II	0.1300
25	2017-18 Taxes Collected at Available Tax Rate	161,754
26	2017-18 Level 3 Tier II DTR at Available Rate	0.1264
27	2017-18 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	0
28	2017-18 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	0
29	2017-18 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	0
30	2017-18 Levy Needed for Level 3 Tier II Local Share	0
31	2017-18 Level 3 Tier II State Aid	0
32	2017-18 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
33	2017-18 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
34	2017-18 Levy Needed for Remaining Balance	0
35	2017-18 Local Share of IFA for a Lease-Purchase	0
36	2017-18 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
37	2017-18 Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36)	1,285,180
38	2017 Taxable Value	127,501,527
39	2017-18 Effective M&O Tax Rate (Line 37 / (Line 38 / 100))	1.0080

NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official rollback tax rate worksheet for 2017-18. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2017-18 ($1.50 x 66.67%) + $.04	1.0401
Number of Voter-authorized M&O Pennies	0.0000
Rate #1	1.0401
Rate #2 (2017-18 Effective M&O Rate + $.04)	1.0480
2017-18 M&O Rollback Rate (Lesser of Rate #1 or Rate #2)	1.0401
(cannot be greater than $1.17)	